

## Dividend Folio Fact Sheet

Feb 3, 2014

### Investment Process

The fund invests primarily in 20-30 equities of which one third are typically companies involved in the regulated utilities industry. The goal of the fund is to provide current income in the form of dividends as well as growth of principal. The fund selects companies primarily based on two factors: high dividend yield and a low payout ratio. Potential investments are further screened by selecting companies with no or manageable debt, have a durable economic advantage, and competent management.

### Statistics

Price/Earnings	13.83
Price/Book	3.00
<b>Yield</b>	<b>3.82%</b>
Avg. Market Cap	\$109.35B
Beta	.79
Holdings	21

### Portfolio Allocations

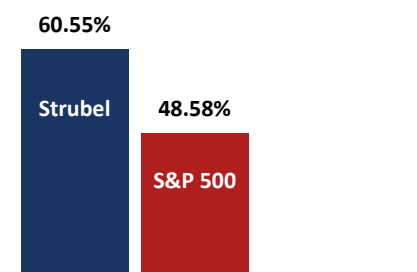
#### Model Top 10 Holdings

Typically newly opened accounts have funds spread equally across each holding.

Company	Weight
Lockheed Martin	6.89%
Roche	4.78%
Raytheon	4.78%
Reynolds American	4.78%
Altria Group	4.78%
British American Tobacco	4.78%
H&R Block	4.78%
Philip Morris International	4.77%
Pearson	4.77%
Vodafone	4.77%
<b>Top 10</b>	<b>49.88%</b>

### Portfolio Returns

**Dividend Folio, Total Return**  
 (2/14/2011 to 12/31/2013)



Historical results are not indicative of future performance. Positive returns are not guaranteed. Individual results will vary depending on market conditions and investing may cause capital loss.

The performance data presented: Represents the performance of the model portfolio. All client accounts that are invested in this strategy are linked to this central model portfolio. Results do not reflect the deduction of a management fee of 1% of assets annually. Results reflect the reinvestment of capital gains and dividends.

The S&P 500, used for comparison purposes may have a significantly different volatility than the portfolio used for the presentation of SIM's composite returns.

The publication of this performance data is in no way a solicitation or offer to buy or sell securities and should not be construed as financial advice.